



**COALITION OF NGO'S FOR CHILD PROTECTION
KOMF**

Independent Auditor's Report and Individual Financial Statements
for the year ended December 31, 2023

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INDEPENDENT AUDITOR'S REPORT

To the Management of "COALITION OF NGO'S FOR CHILD PROTECTION-KOMF"

Opinion

We have audited the accompanying financial statements of "Coalition of NGO's for Child Protection-KOMF", which comprise the statement of financial position as at December 31, 2023 and the statement of profit or loss, statement of changes in fund balances and statement of cash flow for the year then ended, and other explanatory notes.

In our opinion, the financial statements present fairly, in all material respects, the financial position of "Coalition of NGO's for Child Protection-KOMF" as of December 31, 2023, results of its operation and the cash flow for the year then ended in accordance with actual laws.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Project financial report section of our report. We are independent of the Business in accordance with International Ethics Standards Board for Accountants Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and those charged with Governance for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the International Financial Reporting Standard and the internal controls that the management deems necessary to enable the preparation of financial statements without material misstatement due to fraud or error.

For the financial statements preparation, management is responsible for assessing the organization's ability to sustainability in the future, disclosing, as necessary, future sustainability issues and using the accounting continuity principle unless management intends to liquidate the Organization or Interrupt the operation, or there is no other possible alternative than to do it.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in

total, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Armend Osaj – Statutory Auditor
ACA – Audit & Consulting Associates
Prishtine, Kosovo
February 20, 2024



COALITION OF NGO's FOR CHILD PROTECTION-KOMF**Statement of Financial Position**

For the year ended December 31, 2023

		As of December 31, 2023 (in EUR)	As of December 31, 2022 (in EUR)
ASSETS	Notes		
Current assets			
Cash and cash equivalents	3	34,909	81,308
Accounts receivable	4	-	1,543
Total current assets		<u>34,909</u>	<u>82,851</u>
TOTAL ASSETS		<u>34,909</u>	<u>82,851</u>
LIABILITIES AND RESERVES			
Current liabilities			
Accounts payable and accrued expenses	5	-	3,346
Deferred revenues	6	34,909	79,505
Total current liabilities		<u>34,909</u>	<u>82,851</u>
FUNDS			
Funds Balance		-	-
Total Funds		<u>-</u>	<u>-</u>
TOTAL LIABILITIES AND RESERVES		<u>34,909</u>	<u>82,851</u>

The financial statements have been signed on February 20, 2024 by:

Donjete Kelmendi


Executive Director

Mersije Krasniqi


Finance and Administration Manager

The accompanying notes from 1 to 11 form an integral part of these financial statements

COALITION OF NGO'S FOR CHILD PROTECTION-KOMF

Statement of Profit or Loss

For the year ended December 31, 2023

	Notes	Year ended December 31, 2023 (in EUR)	Year ended December 31, 2022 (in EUR)
Income			
Income from Donors	7	<u>272,975</u>	<u>183,688</u>
Total income		<u>272,975</u>	<u>183,688</u>
Expenditure			
Human Recourses	8	88,620	71,953
Administrative expenses	8	15,023	10,908
Project expenses	9	164,877	79,387
Project expenses-grant giving	10	<u>4,454</u>	<u>21,441</u>
Total expenditure		<u>272,975</u>	<u>183,688</u>
Net (Deficit)/surplus for the year		<u>-</u>	<u>-</u>

The accompanying notes from 1 to 11 form an integral part of these financial statements

COALITION OF NGO'S FOR CHILD PROTECTION-KOMF
Statement of changes in fund balances
For the year ended December 31, 2023

Beginning balance on January 01, 2022	-
Net Profit/ (Loss) for the year	-
Ending balance December 31, 2022	-
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Beginning balance on January 01, 2023	-
Net Profit/ (Loss) for the year	-
Ending balance December 31, 2023	-
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The accompanying notes from 1 to 11 form an integral part of these financial statements

COALITION OF NGO'S FOR CHILD PROTECTION-KOMF

Statement of Cash Flows

For the year ended December 31, 2023

	Year ended December 31, 2023 (in EUR)	Year ended December 31, 2022 (in EUR)
Cash flows from operating activities		
Profit/(Loss) for the period	-	-
Adjusted for:	-	-
Depreciation	-	-
Change in receivables	1,543	15,643
Change in deferred revenues	(44,596)	(53,451)
Change in payables	(3,346)	2,485
Net cash from operating activities	(46,399)	(35,323)
Cash flows from investing activities		
Acquisition of property and equipment	-	-
Net cash used in investing activities	-	-
Net increase in cash and cash equivalents	(46,399)	(35,323)
Cash and cash equivalents at 1 January	81,308	116,631
Cash and cash equivalents at 31 December	34,909	81,308

The accompanying notes from 1 to 11 form an integral part of these financial statements

COALITION OF NGO'S FOR CHILD PROTECTION-KOMF

Notes to the Financial Statements

For the year ended December 31, 2023

1. INTRODUCTION

Coalition of NGOs for Child Protection in Kosovo – KOMF, established in June 2011, is a coalition of 35 local and international non-governmental organizations working in the field of child protection, with a joint mission of advocating for the protection of children's rights in Kosovo.

The mission of the Coalition of NGOs for Child Protection is the protection, respect, well-being and advancement of children's rights. This is achieved through lobbying and advocating for the promotion and development of children's rights based on the CRC.

KOMF continuously receives new applications for membership from various organizations in Kosovo.

KOMF main objectives are:

- Promote the adoption of laws and policies on children.
- Monitoring the implementation of national laws and policies for children.
- Raising awareness and mobilization of relevant state authorities at local and national level, raising awareness of service providers and other actors on child protection issues.
- Raising awareness among the general public on child protection issues without distinction.
- Increase the participation of children and all groups that are exposed to the violation of children's rights.
- Creating spaces for the development of best practices in the field of children's rights, documenting and sharing with all members of the Coalition.
- Strengthening coalition capacities, especially strengthening local and community-based organizations.

COALITION OF NGO'S FOR CHILD PROTECTION-KOMF

Notes to the Financial Statements

For the year ended December 31, 2023

2. BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of preparation

The financial statements for the Organization have been prepared on a cash basis for revenue and expenditure. The basics of measurement are described in more detail in the accounting policies set out below.

2.2 Currency of presentation

The functional currency of the KOMF is the European Union currency unit Euro ("EUR"). The business financial statements are presented in Euro.

2.3 Foreign currency exchange

The organization does not perform transactions in foreign currencies.

2.4 Cash and cash equivalents

For the purpose of the statement of cash flows, cash and cash equivalents are considered to be cash on hand and at bank and in operating accounts at bank with an original maturity of three months or less.

2.5 Taxes

The organization was established as a non-governmental organization, therefore it has responsibilities and operates as an NGO under the applicable laws of Kosovo.

2.6 Expenses

Expenses incurred are recognized in the relevant period on a cash basis.

2.7 Income recognition

Incomes from grants are recognized as income on the period when received. At the end of the year the excess number of incomes over expenses is treated as balance carried forward to the next period.

2.17 Employee benefits

The Organization, in the normal course of business, makes payments to the State budget of on behalf of its employees. The majority of the Organization's employees are members of the State pension plan. All such contributions to the mandatory government pension schemes are expensed when incurred. The Organization does not operate any other pension scheme or postretirement benefit plan and, consequently, has no obligation in respect of pensions.

COALITION OF NGO'S FOR CHILD PROTECTION-KOMF

Notes to the Financial Statements

For the year ended December 31, 2023

3. CASH AND CASH EQUIVALENTS

	December 31, 2023 (in EUR)	December 31, 2022 (in EUR)
Cash at bank	34,846	81,308
Cash on hand	63	-
Total Cash and Cash Equivalents	34,909	81,308

4. ACCOUNTS RECEIVABLE

	December 31, 2023 (in EUR)	December 31, 2022 (in EUR)
SUSWELL	-	1,261
OFAP 02	-	200
Other	-	82
Total accounts receivable	-	1,543

5. ACCOUNTS PAYABLE AND ACCURRED EXPENSES

	December 31, 2023 (in EUR)	December 31, 2022 (in EUR)
KMOP	-	1,196
Salary tax payable and Pension Contributions	-	2,141
Other payable	-	9
Total accounts payable and accrued expenses	-	3,346

COALITION OF NGO'S FOR CHILD PROTECTION-KOMF

Notes to the Financial Statements

For the year ended December 31, 2023

6. DEFERRED REVENUES

	December 31, 2023 (in EUR)	December 31, 2022 (in EUR)
KOMF - Indirect Cost	19,967	4,652
SMART Balkans	9,652	-
UNICEF_1	2,890	-
KOMF Assembly	2,400	1,450
UNICEF	-	23,258
EU	-	28,353
KCSF_EJA	-	21,793
Total deferred revenues	34,909	79,505

7. INCOMES

	December 31, 2023 (in EUR)	December 31, 2022 (in EUR)
Income from Donors	272,975	183,688
Total Income from Donors	272,975	183,688

8. HUMAN RECOURSES AND ADMINISTRATIVE EXPENSES

	December 31, 2023 (in EUR)	December 31, 2022 (in EUR)
Human Recourses	88,620	71,953
Office rent	5,320	5,160
Vehicle cost	2,423	2,045
Utilities	2,410	1,955
Office supplies	2,324	1,212
Communication cost	1,285	536
Expenses for staff salaries	1,261	-
Office Human Recourses and Administrative Expenses	103,643	82,861

COALITION OF NGO'S FOR CHILD PROTECTION-KOMF

Notes to the Financial Statements

For the year ended December 31, 2023

9. PROJECT EXPENSES

	December 31, 2023 (in EUR)	December 31, 2022 (in EUR)
Catering service / lunch	21,209	17,174
Other	19,864	2,353
Engagement of social services	16,200	-
Broadcasted on the main national	15,664	-
Training	11,994	6,907
Expert and Trainers	10,371	8,500
Production of awareness raising	10,099	-
Translation	7,446	-
Venue, lunch and refreshments	7,361	7,038
Different meetings/workshops	6,259	-
Expenditure verification-Audit	6,000	-
Local expert	4,920	1,403
Evaluation	4,123	-
Study visit	4,076	13,720
Annual Prizes for the best mass	4,010	4,500
Design and printing	2,698	2,553
Transport for 7 project members	2,158	80
Development of promotion	2,158	1,997
Conference room / facilities	1,730	3,659
Fee	1,650	42
Chairs for KOMF meeting room	1,479	720
Travel expenses	1,255	1,170
TV for KOMF Meeting room	1,236	580
Financial services (bank guarantee)	771	653
Cost for Stay	105	983
KOMF Indirect costs	42	1,380
Procurement of TVs for promotion	-	3,214
PC Computer for project needs	-	760
Total project expenses	164,877	79,387

COALITION OF NGO'S FOR CHILD PROTECTION-KOMF

Notes to the Financial Statements

For the year ended December 31, 2023

10. PROJECT EXPENSES – GRANT GIVING

	December 31, 2023 (in EUR)	December 31, 2022 (in EUR)
OFAP	4,454	9,696
SOS Fshatrat e Fëmijëve	-	6,279
KMOP	-	5,466
Total Project expenses-grant giving	4,454	21,441

11. SUBSEQUENT EVENTS

There are no significant events after the reporting date that may require adjustment or disclosure in the financial statements.