

KOALICIONI I OJQ-VË PËR MBROJTJEN E FËMIJËVE- KOMF

**FINANCIAL STATEMENTS AND INDEPENDENT AUDITORS' REPORT
FOR THE YEAR ENDING DECEMBER 2021**

Contents

INDEPENDENT AUDITORS REPORT	3
STATEMENT OF FINANCIAL POSITION	5
STATEMENT OF INCOME AND EXPENDITURES	6
1. Organization	7
2. Basis for presentation	7
3. Advances to grantees	8
4. Cash and cash equivalents	8
5. Accounts payable	8
6. Deferred Revenue	9
7. Human Recourses and Administration Expenses	9
8. Project expenses	10
9. Grant giving-grant giving.....	10
10. Events after the reporting date	10

INDEPENDENT AUDITORS REPORT

To: The management of Koalicioni i OJQ-ve për Mbrojtjen e Fëmijëve-KOMF

Opinion

We have audited financial statements of Koalicioni i OJQ-ve për Mbrojtjen e Fëmijëve-KOMF (the Organization), which comprises the statement of financial position as at 31 December 2021, and the income statement, for the year then ended, and notes to financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements of KOMF for the year ended 31 December 2021 are prepared, in all material respects, in accordance with the financial reporting requirement of organization and relevant laws in Kosovo.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Kosovo, and we fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with the financial reporting requirements and for such controls as management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Lulzim Zeka
Statutory Auditor

Baker Tilly Kosovo
Prishtina Kosovo

21 March 2022



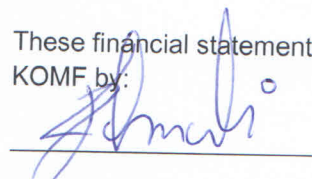
KOALICIONI I OJQ-VË PËR MBROJTJEN E FËMIJËVE- KOMF
STATEMENT OF FINANCIAL POSITION

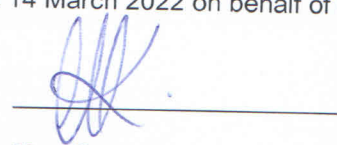
As of 31 December 2021

(all amounts are in Euro)

As at 31 December		2021	2020
Assets	Notes		
Non-Current Assets			
Property, plant and equipment		-	-
Total non-current assets		-	-
Current Assets			
Advances to grantees	3	17,186	18,352
Cash and cash equivalents	4	116,631	60,689
Total Current Assets		133,817	79,042
Total assets		133,817	79,042
Liabilities and Funds Balance			
Short-term Liabilities			
Accounts Payable	5	861	805
Deferred Revenues	6	132,957	78,237
Total Short-term Liabilities		133,817	79,042
Fund Balance			
The balance of funds from the date 01 January		-	-
Excess (Deficit) for the period		-	-
Total Balance		-	-
Total liabilities and funds balance		133,817	79,042

These financial statements are approved and signed on 14 March 2022 on behalf of management of KOMF by:


Donjetë Kelmendi
 Executive Director


Mersije Krasniqi
 Finance Manager

The accompanying notes from 1 to 10 of the financial statements form an integral part of these financial statements.

KOALICIONI I OJQ-VË PËR MBROJTJEN E FËMIJËVE- KOMF
STATEMENT OF INCOME AND EXPENDITURES

For the year ended 31 December 2021

(all amounts are in Euro)

For the year ended as at 31 December		2021	2020
	Notes		
Income			
Contribution, gifts, or grants	6	110,917	121,904
Total Income		110,917	121,904
Expenses			
Human Recourses	7	56,978	64,873
Administrative expenses	7	7,432	7,088
Project expenses	8	12,046	21,230
Project expenses – grant giving	9	34,461	28,713
Total Expenses		110,917	121,904
Net Income (Deficit)		-	-

The accompanying notes from 1 to 10 of the financial statements form an integral part of these financial statements.

KOALICIONI I OJQ-VË PËR MBROJTJEN E FËMIJËVE- KOMF **NOTES TO FINANCIAL STATEMENTS**

For the year ended 31 December 2021

(all amounts are in Euro)

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GENERAL INFORMATION

1. Organization

Koalicioni i OJQ-vë për mbrojtjen e fëmijëve – KOMF is registered as a non-governmental and non-profit Organization with registration number 51134087 and fiscal number 600703640, with head office located at Street Sejdi Kryeziu Entrance 1, 4th Floor, No. 14 Prishtina, Kosovo

Koalicioni i OJQ-vë për mbrojtjen e fëmijëve – KOMF, is established in June 2011, is a coalition composed of 34 local and international NGOs working in the child protection field, with the joint mission to advocate and protect the rights of children in Kosovo.

The mission of the Coalition of NGOs for Child Protection is protection, respect, well being and advancement of the children rights.

The main objectives of the Coalition, are:

- Enhancing the approval of laws and policies for children.
- Monitoring the implementation of laws and national policies for children.
- Sensitizing and mobilizing the relevant state authorities at both local and central level, sensitizing the service providers and other actors on child protection issues.
- Raising awareness of the wide opinion on all issues related to child protection.
- Increasing the participation of children and all other groups who are exposed to the violation of children rights.
- Creating spaces to develop best practices in the field of children rights, documenting and sharing with all the members of the Coalition.
- Empowering the capacities of the Coalition, especially the capacities of local organizations and community based organizations.

2. Basis for presentation

General Accounting Principle

The accompanying financial statements have been prepared on the cash basis of accounting except for adjustment of funds remaining at the end of reporting period.

Functional currency

KOMF incurs transactions in Euros. All amounts reported in the Statement of Financial Position and in the Statement of Activities and Change in Net Assets have been reported in EURO.

Fixed assets

KOMF policy is to expense all furniture and equipment purchased with restricted funds.

Income taxes

As a field office of a non-governmental organization (NGO), KOMF is not subject to taxes. Accordingly, no provision for income taxes has been made in the accompanying financial statements.

Functional allocation of expenses

Costs of providing the various programs and other activities have been summarized on a functional basis in the Statement of Incomes and Expenditures. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

KOALICIONI I OJQ-VË PËR MBROJTJEN E FËMIJËVE- KOMF**NOTES TO FINANCIAL STATEMENTS**

For the year ended 31 December 2021

*(all amounts are in Euro)**(continued)***3. Advances to grantees**

As at 31 December	2021	2020
SOS Fshati I Femijeve	6,967	9,722
KMOP	1,977	5,774
OFAP	5,823	2,856
SUSWELL	2,194	-
Other	226	-
Total	17,186	18,352

Advances to grantees relate to amounts disbursed to grantee organizations for projects which are not completed until 31 December 2021. These amounts will be cleared against project expenses in agreed phases after submission of financial reports by grantee organizations.

4. Cash and cash equivalents

The following amounts comprise the balance as of 31 December 2021 and 2020:

As at 31 December	2021	2020
Pro Credit Bank Account	116,565	60,581
Petty cash	66	108
Total	116,631	60,689

5. Accounts payable

As at 31 December	2021	2020
Salary tax payable and pension contribution	861	805
Total	861	805

KOALICIONI I OJQ-VË PËR MBROJTJEN E FËMIJËVE- KOMF**NOTES TO FINANCIAL STATEMENTS**

For the year ended 31 December 2021

*(all amounts are in Euro unless otherwise stated)**(continued)***6. Deferred Revenue**

For the year ended 31 December	2021	2020
Opening balance deferred income	78,237	53,363
Received during the year		
KCSF	560	-
KCSF-EJA	30,000	
Embassy of Switzerland	-	5,000
EU	131,704	130,360
AgroInvest Foundation Serbia	-	7,968
Holand - Suswell	2,748	
Child Pact - Romania	-	3,350
Other	625	100
Total	243,874	200,141
Expensed during the year	(110,917)	(121,904)
Closing balance	132,957	78,237

As of 31 December 2021 deferred revenues in the amount of 132,957 Euro are received funds from donors that are not spent yet.

7. Human Recourses and Administration Expenses

For the year ended 31 December	2021	2020
Human Recourses	56,978	64,873
Office rent	3,960	3,960
Vehicle cost	409	334
Utilities	2,235	2,227
Office supplies	828	567
Total	64,410	71,962

KOALICIONI I OJQ-VË PËR MBROJTJEN E FËMIJËVE- KOMF
NOTES TO FINANCIAL STATEMENTS

For the year ended 31 December 2021

(all amounts are in Euro unless otherwise stated)

(continued)

8. Project expenses

For the year ended 31 December	2021	2020
Venu, lunch and refreshment	3,968	6,030
Design and print	1,493	2,516
Translation	386	1,467
Annual Prizes	-	3,500
Expert and Trainers	600	4,500
Other	5,601	3,218
Total	12,046	21,230

9. Grant giving-grant giving

Project expenses-grant giving in the amount of 34,461 euro in 2021 relate to grants awarded for various grantees. These grants will be cleared against project costs in agreed phases after submission of financial reports by grantee organizations.

10. Events after the reporting date

There are no events subsequent to the reporting date that require disclosure in the financial statements of the Organization.